Vesync Co., Ltd

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2148)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited.

The board (the "**Board**") of directors (the "**Directors**") of Vesync Co. Ltd (the "**Company**") announces that on May 14, 2021, a total of 5,100,000 share options (the "**Options**") to subscribe for a total of 5,100,000 ordinary shares of HK$0.01 each (the "**Share(s)**") in the share capital of the Company were granted to the Directors (the "**Grantees**") by the Company under share option scheme of the Company adopted on December 1, 2020, subject to the acceptance of the Grantees. Details of the Options granted are as follows:

Date of grant	:	May 14, 2021
Exercise price of Options granted	:	Each Option shall entitle the holder to subscribe for one Share upon exercise of such Option at an exercise price of HK$12.880 per Share
Number of Options granted	:	5,100,000
Closing price of the Share on the date of grant	:	HK$10.360 per Share
Validity period of the Options granted	:	Until the last day of the 10-year period after the date of grant of the Options
Consideration for the grant	:	RMB1.00 to be paid by each grantee upon acceptance of the Options granted

The Options were granted to the Directors, details of which are as follows:

Name of Grantee	Position held with the Company	Number of Options granted
Ms. Yang Lin	Executive Director *(chairperson)*, chief executive officer and substantial shareholder	1,150,000
Mr. Yang Hai	Executive Director and substantial shareholder	1,150,000
Mr. Chen Zhaojun	Executive Director and chief financial officer	2,000,000
Mr. Yang Yuzheng	Non-executive Director and substantial shareholder	200,000
Mr. Fong Wo, Felix	Independent non-executive Director	200,000
Mr. Gu Jiong	Independent non-executive Director	200,000
Mr. Tan Wen	Independent non-executive Director	200,000
Total		5,100,000

The grant of Options to the above Directors has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules (excluding the independent non-executive Director who is the Grantee so far as the approval of the grant of Options to him was concerned).

By order of the Board
Vesync Co., Ltd
YANG Lin
Chairperson

Hong Kong, May 14, 2021

As at the date of this announcement, the Board comprises Ms. Yang Lin, Mr. Yang Hai and Mr. Chen Zhaojun as executive Directors, Mr. Yang Yuzheng as non-executive Director, and Mr. Fong Wo, Felix, Mr. Gu Jiong and Mr. Tan Wen as independent non-executive Directors.